

FOX CHASE BANK®

QUICK SERVE FRANCHISE

eXpress CASH SAFE CASE STUDY

OPERATING CHALLENGE

Quick serve franchise, operating 75+ outlets, faced with the challenge of handling significant amounts of cash, desires to consolidate their cash deposits with one bank and one cash-processing vendor. Cash handling takes a considerable amount of time, involves risk and some amount of loss.

SOLUTION

The company invited Fox Chase Bank's Cash Management Solutions team, to review their current cash processes and the team recommended eXpress Cash Safe.

Cash is now accepted from customers at the point of sale, inserted into the safe, authenticated, verified and secured. Dunbar Armored periodically picks up the cash for final verification. The company's funds can be credited next day to their Fox Chase Bank checking account. eXpress Cash Safe provides:

- Reduced Deposit Preparation
- Reduced Cash Settlement Times
- Increased Security
- Counterfeit Detection
- Better Use of Valuable Employee Time
- Faster Shift Close-out and End-of-Day Reconciliation
- Detailed Tracking of Cash Levels and Activity
- Next Day Credit for Deposits (optional)

RESULTS

After a successful pilot at one store, the quick-serve franchise moved ahead with installation of Fox Chase Bank's eXpress Cash Safe at locations throughout PA and NJ. Store managers report more benefits than they anticipated and employees view the service as a convenient time saver. Operating processes have been dramatically improved through much faster, accurate, and simpler shift-change and cashier closing procedures.

The company's accounting area now benefits from cash transactions that are captured quickly and accurately on a same-day basis with real-time secure online reporting of cash deposit activity at each store via a wireless link.

For additional information please contact Andy Stackhouse at 215-682-4119 or via e-mail astackhouse@foxchasebank.com



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Time- Saver

It's easy to understand the benefits of reducing float and increasing safety but do you know the human resource benefits of eXpress cash safe?

Let's take the example of a store with an employee earning \$12 per hour.

Balancing cash	1.00 hrs
Preparing bank deposits	.50 hrs
Delivering deposit to bank	.50 hrs
	<hr/>
	2.00 hrs
	<hr/>
	= \$24.00
Average cash loss/day	5.00
	<hr/>
Average HR cost/day	\$29.00
Average cost per month	\$870
	\$10,440/year!



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